



STATE BOARD OF EQUALIZATION

1 N STREET, SACRAMENTO, CALIFORNIA
P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808
(916) 445-4982

GEORGE R. REILLY
First District, San Francisco

IRIS SANKEY
Second District, San Diego

WILLIAM M. BENNETT
Third District, San Rafael

RICHARD NEVINS
Fourth District, Pasadena

KENNETH CORY
Controller, Sacramento

DOUGLAS D. BELL
Executive Secretary

No. 79/8

January 11, 1979

TO COUNTY ASSESSORS:

DELAY IN ISSUANCE OF ASSESSORS' HANDBOOK
SECTION 581, EQUIPMENT INDEX FACTORS AND INVENTORY RATIOS

For 1979 we are proposing to make changes in the formula used to calculate the percent good factors contained in Assessors' Handbook Section 581, Equipment Index Factors and Inventory Ratios. Since there may be some disagreement with the changes, we feel a public hearing before the Board is desirable. Unfortunately, this will delay the handbook beyond its normal February issuance date.

A notice of the public hearing and an explanation of the proposed changes will be issued at a later date.

Sincerely,

A handwritten signature in cursive script, reading "Verne Walton", is positioned above the typed name.

Verne Walton, Chief
Assessment Standards Division

VW:do